

BALANCE SHEET

As at Mar. 31st, 2009

Unit: VND

ASSETS	Code	Note	Mar. 31st, 2009	Dec. 31st, 2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		95.502.251.430	99.389.441.523
I. Cash and cash equivalents	110		33.743.649.160	36.426.470.544
1. Cash	111	V.01	33.743.649.160	36.426.470.544
2. Bank deposits				
3. Cash equivalents	112			
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		19.082.233.207	24.355.639.593
1. Trade accounts receivables	131		12.454.567.454	16.999.650.067
2. Advances to suppliers	132		5.482.165.629	6.257.631.385
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	1.145.500.124	1.098.358.141
6. Provision for short-term bad receivables	139			
IV. Inventories	140		36.648.598.299	31.728.009.007
1. Inventories	141	V.04	36.648.598.299	31.728.009.007
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		607.770.765	6.879.322.379
1. Short-term prepaid expenses	151		3.080.456.469	1.766.769.102
2. VAT deductible	152		1.923.084.552	4.284.394.835
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		1.024.229.744	828.158.442
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		95.796.788.223	96.570.745.404
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		94.940.495.631	95.660.702.811
1. Tangible fixed assets	221	V.08	39.950.986.768	40.711.028.795
- Historical cost	222		70.105.514.813	70.351.308.331
- Accumulated depreciation	223		(30.154.528.045)	(29.640.279.536)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	9.011.986.833	9.019.596.186
- Historical cost	228		10.790.607.913	10.790.607.913
- Accumulated depreciation	229		(1.778.621.080)	(1.771.011.727)
4. Construction in progress expenses	230	V.11	45.977.522.030	45.930.077.830
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		60.000.000	60.000.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	60.000.000	60.000.000
4. Provision for devaluation of long-term finance investment	259			
V. Goodwill	260			
1. Goodwill	261			
V. Other long-term assets	270		796.292.592	850.042.593
1. Long-term prepaid expenses	271	V.14	456.249.999	510.000.000
2. Deferred income tax assets	272	V.21	340.042.593	340.042.593
3. Others	273			
TOTAL ASSETS (270=100+200)	270		191.299.039.653	195.960.186.927

CAPITAL SOURCE	Code	Note	Mar. 31st, 2009	Dec. 31st, 2009
A. LIABILITIES (300= 310+330)	300		65.489.349.903	76.267.534.894
I. Short-term liabilities	310		58.552.172.611	69.305.423.727
1. Short-term borrowing and debts	311	V.15	30.375.549.161	40.091.588.758
2. Trade accounts payable	312		3.487.178.823	3.217.663.296
3. Advances from customers	313		5.220.986.417	1.758.595.478
4. Taxes and liabilities to State budget	314	V.16	8.305.321.562	7.161.211.130
5. Payable to employees	315		2.338.271.500	2.365.312.500
6. Payable expenses	316	V.17	5.371.309.524	9.928.459.299
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	1.190.264.217	1.435.504.967
10. Provision for short-term liabilities	320			
11. The reward fund, welfare	323		2.263.291.407	3.347.088.299
II. Long-term liabilities	330		6.937.177.292	6.962.111.167
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	1.246.666.667	1.246.666.667
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		1.590.510.625	1.615.444.500
7. Provision for long-term liabilities	337		4.100.000.000	4.100.000.000
B. OWNER'S EQUITY (400= 410+430)	400		125.809.689.750	119.692.652.033
I. Capital sources and funds	410	V.22	125.809.689.750	119.692.652.033
1. Paid-in capital	411		103.723.650.000	103.723.650.000
2. Capital surplus	412		2.856.593.370	2.856.593.370
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(464.703.699)	
7. Investment and development fund	417		3.951.936.058	3.951.936.058
8. Financial reserve fund	418		3.245.066.838	3.245.066.838
9. Other fund belong to owner's equity	419			
10. Retained profit	420		12.497.147.183	5.915.405.767
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		191.299.039.653	195.960.186.927

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1/ 2010	Quarter 1/ 2009
1. Revenue of sales and services	01	VI.25	32.099.380.931	31.087.585.587
2. Deductions	02	VI.26	447.246.003	8.131.000
3. Net sales and services (10=01 - 02)	10	VI.27	31.652.134.928	31.079.454.587
4. Cost of goods sold	11	VI.28	19.275.224.615	20.683.314.341
5. Gross profit (20=10 - 11)	20		12.376.910.313	10.396.140.246
6. Financial incomes	21	VI.29	1.755.708.231	121.742.042
7. Financial expenses	22	VI.30	1.215.078.971	1.032.477.448
- Include: Interest expense	23		521.143.727	267.110.443
8. Selling expenses	24		1.821.293.276	1.207.271.902
9. General & administrative expenses	25		2.957.474.652	2.021.268.913
10. Net operating profit (30=20 + (21-22) - (24+25))	30		8.138.771.645	6.256.864.025
11. Other incomes	31		176.318.413	93.088.545
12. Other expenses	32		87.913.290	550.000
13. Other profit (40=31-32)	40		88.405.123	92.538.545
14. Gain/loss in associate or joint-venture companies	50			
15. Profit before tax (50=30 + 40)	60		8.227.176.768	6.349.402.570
16 Current corporate income tax expenses	61	VI.31	1.645.435.353	1.396.868.565
17 Deferred corporate income tax expenses	62	VI.32		
18. Profit after tax (60=50 - 51 - 52)	70		6.581.741.415	4.952.534.005
18.1. Minority interest				
18.2 Profit after tax of parent company's shareholder				
19. EPS (*)	80		635	478

CASH FLOWS STATEMENT

Quarter 1/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Quarter 1/ 2010	Quarter 1/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>8.227.176.768</i>	<i>6.349.402.570</i>
2. Adjustment in accounts				
Fixed assets depreciation	2		1.030.697.966	1.057.382.168
Distributed commercial advantage				
Provisions	3			
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(1.151.123.911)	(3.296.749)
Interest expenses	6		521.143.727	267.110.443
3. Operating profit before the changes of current capital	8		8.627.894.551	7.670.598.432
Changes in accounts receivable	9		7.438.645.368	(963.392.777)
Changes in inventories	10		(4.837.145.393)	3.304.921.077
Changes in trade payables (exclude interest payable, income tax payable)	11		(1.062.145.393)	1.792.164.025
Changes in prepaid expenses	12		(1.259.937.366)	328.984
Paid interest	13		(521.143.727)	(267.110.443)
Paid corporate income tax	14		(507.706.758)	
Other receivables	15			36.958.000
Other payables	16		(1.110.130.767)	(508.379.667)
Net cash provided by (used in) operating activities	20		6.767.741.096	11.066.087.631
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(413.924.018)	12.887.619
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1.151.123.911	3.296.749
Net cash used in investing activities	30		737.199.893	(9.590.870)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		3.826.498.000	16.171.499.571
4. Cash paid to principal debt	34		(14.014.260.373)	(28.663.960.279)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		(10.187.762.373)	(12.492.460.708)
Net cash during the period (50 = 20+30+40)	50		(2.682.821.384)	(1.435.963.947)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		36.426.470.544	4.179.700.144
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	33.743.649.160	2.743.736.197